



UNIVERSITY OF THE PUNJAB

Associate Degree in Commerce /B.Com. Part – II Annual Exam – 2020

Roll No.

Subject: Business Law

Paper: BC-404

Time: 3 Hrs. Marks: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

Q. # 1 Define offer. Explain the essentials of a valid offer. How it is communicated?

Q.# 2 What are the situations in which a contract even without consideration?

Q. # 3 What are the various ways in which a contract may be discharged?

Q. # 4 What is a contract of guarantee? What are its special features?

Q. # 5 Distinguish between sale and agreement to sell.

Q. # 6 Define Promissory Note. Explain essentials of a Promissory Note.

Q. # 7 Define common carrier. Discuss rights and liabilities of a common carrier.

Q. # 8 Define Trade Unions. How it is registered ?