



# UNIVERSITY OF THE PUNJAB

PART – II S/2014  
Examination:- B. Com.

Roll No. ....

Subject: Business Law  
PAPER: BC-404

TIME ALLOWED: 3 hrs.  
MAX. MARKS: 100

*NOTE: Attempt any FIVE questions. All questions carry equal marks.*

- Q. # 1: Define contract and discuss the essentials of a valid contract. (20)
- Q. # 2: Define competency to contract what is the nature of Minor's Agreement. (20)
- Q. # 3: Discuss briefly expressly declared void agreements under the Contract Act 1872. (20)
- Q. # 4: What is contract of guarantee? Distinguish between contract of guarantee and contract of indemnity. (20)
- Q. # 5: Define and distinguish between sale and agreement to sell. (20)
- Q. # 6: Discuss liabilities of Railway as a carrier of goods. (20)
- Q. # 7: Define the term negotiable instrument. What are its essential characteristics? (20)
- Q. # 8: Define Trade Union. How it is registered. (20)