UNIVERSITY OF THE PUNJAB

PART – II : 2nd Annual – 2018

Examination: B. Com.

Roll No. .....

Subject: Business Law
PAPER: BC-404

TIME ALLOWED: 3 Hrs.
MAX. MARKS: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

Q. # 1 Define Contract. Write down essentials of a valid contract. **20**

Q. # 2 What are the situations in which a contract is valid even without consideration? **20**

Q. # 3 What remedies are available to an aggrieved Party on the breach of contract? **20**

Q. # 4 Write a note on: **20**

a) Quasi Contract b) Fraud

Q. # 5 Discuss the duties and liabilities of Railway Administration as a carrier? **20**

Q. # 6 Define and distinguish between sale and agreement to sell. **20**

Q. # 7 Define holder in due course. What rights and privileges are available to him? **20**

Q. # 8 Enlist the deductions which can be made from the wages of workers. **20**