



# UNIVERSITY OF THE PUNJAB

PART – I S/2014  
Examination:- B. Com.

Roll No. ....

**Subject: Introduction to Business**  
**PAPER: BC-306**

**TIME ALLOWED: 3 hrs.**  
**MAX. MARKS: 100**

*Attempt any five questions. All questions carry equal Marks*

1. Define business. Discuss functions of business.
2. What do you understand by sole proprietorship? What are its merits and demerits?
3. Discuss the procedure of registration of partnership firm.
4. Explain stages of formation of Public Limited Company.
5. State the ways of winding up of a company.
6. Discuss in brief the main principles of cooperative organization.
7. What is business combination? What are the causes of business combination?
8. Write short note on the following
  - i. Foreign trade
  - ii. Advertising
  - iii. Marine insurance
  - iv. Stock exchange