



UNIVERSITY OF THE PUNJAB

PART – II S/2015
Examination:- B. Com.

Roll No.

Subject: Auditing
PAPER: BC-402

TIME ALLOWED: 3 hrs.
MAX. MARKS: 100

Note: Attempt any FIVE questions. All questions carry equal marks.

- Q.No.1 Explain in detail the main advantages of auditing. Also discuss the qualities of an auditor.
- Q.No.2 Define internal control internal check and internal audit. Suggest a suitable system of internal check over cash receipts and cash payments.
- Q.No.3 Define continuous audit. Discuss its merits and demerits.
- Q.No. 4 Explain in detail the techniques used by the auditor in vouching of .
(a) Cash Sales (b) Travelling Expenses (c) Wages and Salaries
(d) Purchases book
- Q.No.5 Define verification. How would you verify the following:-
(a) Cash in hand (b) Cash at bank (c) Land and Building (d) Trade marks
- Q.No.6 What is an Annual Audit Report? Also explain the audit work involved in the submission of such a report to the shareholders of a public limited company.
- Q.No.7 Explain the following liabilities of an auditor along with case reference
(a) Misfeasance (b) Negligence
- Q.No.8 Explain the special points to be kept in mind while examining the accounts of a News Paper Company.