



UNIVERSITY OF THE PUNJAB

PART-II: 2nd Annual - 2017

Examination: B. Com.

Roll No.

Subject: Auditing
PAPER: BC-402

TIME ALLOWED: 3 hrs.
MAX. MARKS: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

- Q. No. 1. What is meant by Audit? What are the objects of Auditing?
- Q. No. 2. What is Final Audit? State the advantages and disadvantages of final audit?
- Q. No. 3. Briefly discuss the rights and duties of an auditor of a Public Limited Company.
- Q. No. 4. Define verification and elaborate its techniques.
- Q. No. 5. Discuss the special points involved in the audit of a Cement Industry.
- Q. No. 6. What are the auditor's duties in respect of an Unqualified Report? Give an imaginary specimen of such a report.
- Q. No. 7. Explain the Auditor's Liabilities for **Misfeasance** with the support of Legal Cases.
- Q. No. 8. Define "Investigation". How does it differ from Auditing?