

Subject: Auditing

Degree in Commerce / B.Com. Part - II
2nd Annual - 2020 & Annual - 2021

Paper: BC-402

Time: 3 Hrs. Marks: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

Q.No.1 Define Auditing? What are the objects of Auditing?

Q.No.2 What is an Unqualified Audit report? Write its contents and draw an imaginary specimen of such a report

Q.No.3 Discuss the special points involved in the audit of an Insurance Company.

Q.No.4 Define Internal Control System? What are the Principles of an effective Internal Control System in a large-scale departmental store?

Q.No.5 Define Audit Program? Write merits and demerits of an Audit Program.

Q.No.6 Define Vouching? Briefly explain the necessary steps to be taken in vouching of Receipt Side of Cash Book.

Q.No.7 What is the Appointment criteria of an auditor in Public Limited Companies?

Q.No.8 Define and distinguish between Balance sheet audit and Continuous audit?