

**Question No.1**

Define continuous audit. Write down merits and demerits of continuous audit.

**Question No.2**

What are the accounting errors? How and auditor would discover them?

**Question No.3**

Explain techniques of vouching in detail.

**Question No.4**

Write down rights and duties of auditor.

**Question No.5**

What is statutory report? What are the contents of statutory report? Draw specimen of such report.

**Question No.6**

Write down at least 20 points kept in mind by auditor during audit of cinema house.

**Question No.7**

Write down difference between internal and external audit.

**Question No.8**

Explain liability of third party and misfeasance with the help of legal cases.