



# UNIVERSITY OF THE PUNJAB

Associate Degree in Commerce / B.Com. Part – II

2<sup>nd</sup> Annual – 2020 & Annual – 2021

Roll No. ....

Time: 3 Hrs. Marks: 100

Subject: Business Law

Paper: BC-404

*NOTE: Attempt any FIVE questions. All questions carry equal marks.*

- Q # 1** Define term offer. What are its essentials? (20)
- Q # 2** Define consideration. Write down essential elements of lawful consideration. (20)
- Q # 3** What are various ways in which a contract may be discharged? (20)
- Q # 4** Define contract of guarantee. What are its essentials? (20)
- Q # 5** Define cheque. Write down the various kinds of crossing of cheque. (20)
- Q # 6** Define bailment. Explain the rights and duties of bailee. (20)
- Q # 7** Explain rights and duties of common carrier. (20)
- Q # 8** Mention circumstances under which employers are not liable for compensation. (20)