

**PUNJAB UNIVERSITY PAPER 2015****Time Allowed: 3 hours****Max. Marks: 100****Attempt any FIVE questions from the following. All questions carry equals marks.**

- Q.1** Define the term acceptance. What are the essentials of a valid acceptance. How it is communicated.
- Q.2** Discuss the Provisions of law relating to minor's agreements.
- Q.3** What are the various ways in which a contract may be discharged.
- Q.4** Explain the rights of a surety against:
- (a) The Creditor
  - (b) The Principal Debtor
  - (c) The Co-sureties
- Q.5** Who is unpaid seller. Explain the rights of unpaid seller against goods and buyer.
- Q.6** Define and distinguish between cheque and Promissory Note.
- Q.7** Discuss the duties and liabilities of Railway administration as a carrier.
- Q.8** Define Trade union. How it is registered.

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