

PUNJAB UNIVERSITY PAPER 2018

Time Allowed: 3 hours

Max. Marks: 100

Attempt any FIVE questions from the following. All questions carry equals marks.

- Q.1 Define Bank Account and discuss the procedure to open a Bank Account.
- Q.2 Define letter of credit and what is the procedure to open a letter of credit.
- Q.3 Differentiate between cheque, bill of exchange and promissory note after defining them.
- Q.4 Define commercial bank and what are the functions of commercial bank.
- Q.5 Define money and what are the qualities of good money.
- Q.6 Define paper money. What are the advantages and disadvantages of paper money.
- Q.7 Discuss the various interest free modes of financing.
- Q.8 Write short note on any TWO of the followings:
- (a) Exchange control.
 - (b) Devaluation.
 - (c) Privatization of Banks in Pakistan.
 - (d) Equity and debt finance.

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